

Financial Health Indicators for 2009/10

Position up to 30 September 2009

<i>Ref</i>	<i>Reason for Indicator</i>	<i>Indicator</i>	<i>Target</i>	<i>Notes</i>	<i>Update</i>
Reserves					
1	To ensure an appropriate level of general reserve is maintained as a "reserve of last resort".	Amount of the general reserve.	£3m	Reviewed annually as part of the budget report.	Reviewed by Police Authority on 19 February 2009.
2	To ensure other earmarked reserves are maintained for recognised purposes at appropriate levels.	Number of reviews of earmarked reserves in a financial year.	2	Reviewed at budget and year end.	Reviewed by Finance, Admin & Resources Committee on 30 June 2009 and 22 January 2009 and by the Police Authority on 19 February 2009.
Revenue Budget					
3	To ensure the revenue budget spending is in line with the approved budget.	Outturn compared to approved budget.	+/- 1%		Revenue Monitoring within 0.6% of budget.
4	To ensure regular monitoring of the revenue budget takes place.	Number of monitoring reports presented to Chief Officers and the Treasurer in a financial year.	6	Reports from July to February excluding October and November.	Regular monitoring commenced for 2009/10.
5	To ensure regular monitoring of the revenue budget takes place.	Number of monitoring reports presented to Finance, Admin & Resources Committee in a financial year.	4	Subject to the meeting schedule.	Report prepared for 28 July and 29 September 2009 Committees.
Capital					
6	To ensure capital programme projects are processed in line with the approved budget.	Capital spend compared to budget.	+/- 20%		Current expenditure and Commitments are 49% of budget.
7	To ensure regular monitoring of the capital programme takes place.	Number of monitoring reports presented to Finance, Admin & Resources Committee in a financial year.	4	Subject to the meeting schedule.	Monitoring produced for 28 July and 29 September 2009 Committees.
8	To ensure sufficient capital resources are identified to fund the approved capital programme.	Capital resources available as a % of approved capital programme.	>100%	Includes future borrowing.	Capital Resources >100%.

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Treasury Management					
9	To ensure the Authority's external debt stays within set limits.	External debt as a %age of the Authorised Limit.	100%		Within limit.
10	To ensure the Authority's external borrowing costs are competitive.	Average annual cost of external debt.	<5.4%	Based on current market conditions	No new debt taken out to date.
11	To ensure the Authority receives an appropriate level of return from surplus cash balances.	Cumulative average monthly interest rate received exceeds base rate.	100%		This is being achieved at present.
Efficiency Plan					
12	To ensure planned efficiency savings are delivered.	Level of efficiency savings achieved.	>100%	Against target to 2010/11.	On target.
Audit					
13	To ensure the Internal Audit work plan is delivered.	%age of plan completed.	>90%		Internal Audit work for 2009/10 commenced against plan.
14	To ensure the annual accounts are prepared in accordance with statutory requirements.	Draft accounts for 2008/09 presented to Committee.	Before 30 June	This is a statutory date.	Achieved for 2008/09 Accounts.
Creditors					
15	To ensure the Authority pays invoices within statutory timescales.	%age of invoices paid within 30 days.	>80%		90%
Debtors					
16	To ensure the Authority recovers monies due to it within reasonable timescales.	%age of debtors recovered within three months.	>85%		89% of Debtors invoices and 96% of value achieved.